

**AUTISM RESOURCE CENTER LAHORE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024**

AUTISM RESOURCE CENTER LAHORE
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

	(Note)	2024 ---(Rupees)---	2023 ---(Rupees)---
ASSETS			
NON-CURRENT ASSETS			
Property & equipments	3	3,506,367	3,154,585
CURRENT ASSETS			
Cash and bank balances	4	6,517,611	3,681,019
		6,517,611	3,681,019
TOTAL ASSETS		10,023,978	6,835,604
LESS: LIABILITIES			
CURRENT LIABILITIES			
Accrued expenses	6	164,793	140,949
Salary payables	7	240,000	188,495
Project expense payable	8	-	1,069,025
		404,793	1,398,469
NET ASSETS		9,619,185	5,437,135
REPRESENTED BY:			
ACCUMULATED FUNDS			
Fund account		5,437,135	4,588,232
Surplus/(Deficit) for the year		4,182,051	848,903
		9,619,185	5,437,135
Total Funds		9,619,185	5,437,135

The annexed notes from 1 to 14 form an integral part of these financial statements.

Shahzad

GENERAL SECRETARY



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AUTISM RESOURCE CENTER LAHORE
INCOME AND EXPENDITURES ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2024

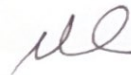
	Note	2024 ---(Rupees)---	2023 ---(Rupees)---
Income			
Donations		1,012,021	4,501,720
Fee income	9	30,369,077	20,434,021
Other Income	10	126,500	9,025
		<u>31,507,598</u>	<u>24,944,766</u>
Expenditure			
Operational Expenditure	11	23,148,735	21,714,408
Administrative expenditures	12	4,176,812	2,381,455
		<u>27,325,547</u>	<u>24,095,863</u>
Excess of income over expenditure for the year		<u>4,182,051</u>	<u>848,903</u>

The annexed notes from 1 to 14 form an integral part of these financial statements.



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AUTISM RESOURCE CENTER LAHORE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	--(Rupees)--	--(Rupees)--
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus / (Deficit) for the year	4,182,051	848,903
Adjustments for		
Depreciation charged during the year	494,218	425,870
Operating profit before working capital changes	4,676,269	1,274,773
(Increase) / decrease in current assets & Current Liabilities		
Accrued expenses	(993,677)	(506,137)
Deposits, Prepayments & Other Receivables	-	1,000
	(993,677)	(505,137)
Net cash generated from operating activities	3,682,592	769,636
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in fixed assets	(846,000)	(52,000)
Net cash (used in) / generated from investing activities	(846,000)	(52,000)
Net cash increase in cash and cash equivalents	2,836,590	717,636
Cash and cash equivalents at the beginning of the year	3,681,021	2,963,385
Cash and cash equivalents at the end of the year	6,517,611	3,681,021

The annexed notes from 1 to 14 form an integral part of these financial statements.

Shahid

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**AUTISM RESOURCE CENTER LAHORE
STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>---Rupees---</u>
Balance as at June 30, 2022	<u>4,588,232</u>
Excess of income over expenditure for the year	<u>848,903</u>
Balance as at June 30, 2023	<u>5,437,135</u>
Excess of income over expenditure for the year	<u>4,182,051</u>
Balance as at June 30, 2024	<u>9,619,185</u>

The annexed notes from 1 to 14 form an integral part of these financial statements.



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AUTISM RESOURCE CENTER LAHORE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR JUNE 30, 2024

1 The status and activities

The Autism Resource Center is a non-profit organization registered under the Societies Act, 1860 in 2015. The principal activity of the center is to provide Speech, Language and Applied behaviour therapy to autistic children. The office of the entity is situated at 74-C2, Institute of Engineers Pakistan (IEP) Town, Sector-A, Defence Road, Lahore in the province of the Punjab.

2 Summary of significant accounting policies

2.1 Statement of Compliance

The financial statement has been prepared in accordance with the requirements of the approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting Standards for NGO's/NPO's issued by the Institute of Chartered Accountants of Pakistan.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognized in the period in which the estimates are revised.

Significant areas requiring the use of management estimates in these financial statements relate to the useful life of depreciable assets, provision for doubtful receivables and slow moving inventory. However, assumptions and judgments made by management in the application of accounting policies that have significant effect on the financial statements are not expected to result in material adjustment to the carrying amounts of assets and liabilities in the next year.

2.2 Basis Of Preparation

These financial statements has been prepared in accordance with the requirements of approved accounting standards as applicable in Pakistan.

2.3 Property and equipment

All fixed assets are stated at cost less accumulated depreciation less impairment loss if any. Depreciation on all property and equipment is charged to income and expenditure account on the reducing balance method so as to write off the historical cost of an asset over its estimated useful life at the rates given in note 4. Depreciation on additions is charged annually, no depreciation is to be charged in the year of disposal. The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each statement of financial position date.

Maintenance and normal repairs are charged to income as and when incurred. Major renewals and improvements are capitalized and the assets so replaced, if any, are retired. Gains and losses on disposal are determined by comparing sale proceeds with carrying amount and are included in the income.

2.4 Provisions

Provisions are recognized in the balance sheet when the entity has a legal or constructive obligation as a result of past events, and it is probable that an outflow of economic benefits will be required to settle the obligation. However, provisions are reviewed at each balance sheet date and adjusted to reflect current best estimate.

2.5 Payables

Liabilities for trade and other payables are measured at cost which is the fair market value of the consideration to be paid in future for goods and services received, whether billed to the foundation or not.

2.6 Cash and cash equivalents

For the purpose of cash flow statement, cash and cash equivalents comprise of cash in hand and balance with banks in current and deposit accounts.

2.7 Revenue recognition

Revenue is recognized on receipt basis.

2.8 Financial Instruments

Financial assets and liabilities are recognized when the entity becomes a party to the contractual provision of the instrument.

AUTISM RESOURCE CENTER LAHORE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR JUNE 30, 2024

3 Property & equipment

PARTICULARS	C O S T			RAT E	DEPRECIATION			WDV/ AS AT JUNE 30, 2024
	As at July 1, 2023	Addition during the year	As at June 30, 2024		As at July 1, 2023	Charge for the year	As at June 30, 2024	
		Rupees				Rupees		Rupees
FURNITURE & FIXTURES	3,335,679	-	3,335,679	10%	1,310,735	202,494.38	1,513,230	1,822,449
CARS & VEHICLES	2,359,500	-	2,359,500	20%	1,840,904	103,719	1,944,623	414,877
SOLAR SYSTEM	-	846,000	846,000	15%	-	126,900	126,900	719,100
OFFICE EQUIPMENT	1,203,932	-	1,203,932	10%	592,887	61,104	653,992	549,940
2024	6,899,111	846,000	7,745,111		3,744,526	494,218	4,238,744	3,506,367
2023	6,847,111	52,000	6,899,111		3,318,657	425,870	3,744,526	3,154,585

AUTISM RESOURCE CENTER LAHORE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR JUNE 30, 2024

	Note	2024 ---(Rupees)---	2023 ---(Rupees)---
4 CASH AND BANK BALANCES			
Cash in hand		84,262	623,473
Cash at bank		6,433,349	3,057,547
		<u>6,517,611</u>	<u>3,681,019</u>
5 ACCRUED EXPENSE			
Utility bill 1		38,202	61,088
Utility bill 2		117,051	72,221
Utility bill 3		5,240	-
PTCL bill		4,300	7,640
		<u>164,793</u>	<u>140,949</u>
7 SALARY PAYABLE			
Syeda Mehwish		150,000	107,000
Shaina Safdar		45,000	39,000
Laiba Iqbal		45,000	42,495
		<u>240,000</u>	<u>188,495</u>
8 PROJECT EXPENSE PAYABLE			
Training session		-	171,044
Psychiatrist		-	160,354
Verbal behavior therapist		-	213,805
Art therapist		-	192,425
Cognitive behavioral therapist		-	213,805
Movement therapist		-	117,593
		<u>-</u>	<u>1,069,025</u>
9 FEE INCOME			
Applied behavior therapy		3,067,147	2,550,000
Fee		413,884	-
Consultancy charges		6,800,000	5,107,915
Occupational therapy		2,503,725	1,144,666
Quran fee		914,625	600,000
Metrial box		1,529,000	830,500
Physiotherapy		4,812,375	3,623,730
Private assesments		4,317,000	3,360,210
Fee:activities of daily living skil		1,069,247	-
Fee:Sports		399,375	-
Fee:Training Workshop		119,999	-
Fee:Utility Bills		33,700	-
Speech therapy		4,389,000	3,217,000
		<u>30,369,077</u>	<u>20,434,021</u>
10 OTHER INCOME			
Selling of rugs		5,000	3,100
Fine income		3,500	2,400
Snacks		4,000	25
Transport		20,000	-
Sports day		89,000	-
Medical charges		5,000	3,500
		<u>126,500</u>	<u>9,025</u>

11 Operational expenditures

Food & hygiene
 Medicine
 Office supplies
 RBT expense
 Project expenses
 Stationary & printing
 Legal and professional charges
 Entertainment
 Utility bills
 Communication & IT
 Depreciation
 Miscellaneous expenses
 Tax Expense
 Transportation

Note

2024	2023
—(Rupees)—	—(Rupees)—
327,777	313,488
175,000	178,000
616,282	561,350
239,838	127,950
18,693,925	16,334,393
204,821	204,740
200,000	156,000
113,706	108,500
575,176	1,053,532
200,000	335,000
494,218	425,870
460,853	310,779
151,508	-
695,630	1,604,806
23,148,735	21,714,408

11.1 PROJECT EXPENSES

Early Intervention
 Behavioural Modification
 Art therapy program
 Play therapy
 Occupation therapy
 Physiotherapy
 Vocational training
 School Redness Program

2,869,124	1,215,120
2,033,524	2,298,070
1,930,002	2,140,698
2,298,454	2,545,685
2,804,066	2,852,870
2,293,478	1,014,300
1,876,205	1,956,650
2,589,071	2,311,000
18,693,925	16,334,393

12 CENTRE PREMISES

The owner of the building, Ahmad Faraz Bhatti, has chosen not to charge rent from Autism Resource Centre

13 ADMIN EXPENSE

Syeda Mehwish
 Shaima Safdar
 Laiba Iqbal
 Repair & Maintenance
 Vehicle Repair & Maintenance
 Finance Cost

1,477,000	1,198,000
494,678	441,935
583,960	416,037
1,415,178	302,741
200,000	22,190
5,996	552
4,176,812	2,381,455

14 General

14.1: Corresponding figures have been re-classified and re-arranged, wherever necessary for the purpose of comparison.

14.2: Figures have been round off to the nearest rupee.

Shahzad

GENERAL SECRETARY

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